



Sectoral	Last	Change %
AGRI	1.423,76	↓ -0,26%
BASIC-IND	976,85	↓ -2,25%
CONSUMER	1.723,21	↓ -0,86%
FINANCE	1.429,57	↓ -0,40%
INFRASTRUC	1.009,78	↑ 0,29%
MANUFACTUR	1.306,23	↓ -1,40%
MINING	2.043,04	↑ 1,09%
MISC-IND	1.034,68	↓ -0,96%
PROPERTY	385,89	↓ -0,24%
TRADE	865,46	↑ 0,33%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil RM	3.490,00	↑ 0,03%
Crude Oil \$	59,71	↓ -1,33%
Nickel \$	19.205,00	↑ 2,37%
Gold \$	1.769,20	↓ -0,36%
Coal \$	75,75	↓ -0,69%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	31.493	↓ -0,38%
S&P 500	3.914	↓ -0,44%
Nasdaq Composite	13.865	↓ -0,72%
FTSE 100 London	6.617	↓ -1,40%
DAX Xetra Frankfurt	13.887	↓ -0,16%
Shanghai Composite	3.675	↑ 0,56%
Hangseng Index	30.595	↓ -1,58%
Nikkei 225 Osaka	30.236	↓ -0,19%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	Code	Event

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Januari 2021, %YoY)	1,55%
BI 7 Day Reverse Repo Rate (Januari 2021)	3,75%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan (Q III-2020)	0,36% PDB
Cadangan devisa (Januari 2020)	US\$ 138 miliar
Neraca Pembayaran (Q III-2020)	US\$ 2,05 miliar

IHSI	6.200	Net F *Buy*	35,33M
Change %	-0,44%	F Buy	2965,M
Net Foreign Buy (YTD)	10,29	T D Buy	9871,M
Resistance	6.250	F Sell	2929,M
Support	6.150	D Sell	9906,M

Highlight

- Kisi-Kisi Aturan Bank Digital: Modal Awal Rp10 Triliun
- Kalbe (KLBF) Dapat Lisensi Obat Covid-19, Siap Edarkan ke Pasar Asia dan Afrika
- Rights issue Centratama Telekomunikasi (CENT) diperkirakan bakal laris manis

IHSI OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah membentuk pola consolidation pada level 6200. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak memasuki areal overbought serta terjadi death cross yang mengindikasikan ada potensi terjadi aksi profit taking atau pelemahan. Indeks hari ini dibebani oleh sektor Basic Industry (-2,245%), Manufacture (-1,401%), Miscellaneous Industry (-0,961%), Consumer (-0,864%), Finance (-0,399%), Agriculture (-0,256%), Property (-0,244%), kendati ditopang oleh sektor Infrastructure (0,29%), Trade (0,331%), Mining (1,094%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi dengan kecenderungan melemah pada range pergerakan 6150 - 6250

Global Sentiment

Bursa saham Wall Street pada penutupan perdagangan Kamis (17/2/2021) berakhir tidak menggembirakan, di mana ketiga indeks di bursa saham New York kompak ditutup melemah. Hal ini tentunya dapat menjadi sentimen negatif bagi pasar Asia maupun dalam negeri. Bursa Wall Street kembali melemah salah satunya karena saham-saham teknologi yang masih menjadi target aksi jual oleh investor.

Data klaim pengangguran yang kurang memuaskan juga menjadi pemberat pergerakan Wall Street kemarin, di mana klaim awal pengangguran pekan lalu menembus angka 861.000, atau jauh lebih buruk dari proyeksi ekonom dalam survei Dow Jones yang memperkirakan angka 773.000.

Dari perilsan data ekonomi, di kawasan Asia, pasar perlu mengamati rilis data inflasi di Jepang untuk periode Januari 2021, di mana diperkirakan inflasi Jepang akan tumbuh negative 1% di Januari 2021. Di kawasan Eropa, parade rilis data perkiraan Indeks Manajer Pembelian (Purchasing Manager' Index/PMI) versi Markit periode Februari 2021 juga perlu dicermati oleh pelaku pasar. Selain di Eropa, data perkiraan PMI Markit juga akan dirilis di Amerika Serikat (AS).

Sementara itu di dalam negeri, sentimen dari penurunan suku bunga acuan Bank Indonesia (BI) dan revisi proyeksi pertumbuhan ekonomi RI di tahun 2021 oleh BI masih akan mewarnai pasar keuangan dalam negeri pada hari ini. Sebelumnya sebagai informasi, pada Kamis kemarin, BI merevisi proyeksi pertumbuhan ekonomi nasional 2021 menjadi 4,3-5,3% dari yang sebelumnya 4,8-5,8%. Penurunan proyeksi tersebut dikarenakan rendahnya realisasi pertumbuhan ekonomi pada kuartal IV-2020. Sehingga secara keseluruhan tahun 2020 terjadi kontraksi ekonomi sebesar 2,07%. Perry menyebutkan ekonomi Indonesia ke depan sangat bergantung kepada pemulihan ekonomi global dan program vaksinasi nasional yang ditargetkan pemerintah selesai pada akhir 2021. BI turut mendorong ekonomi dengan sinergi bersama pemerintah. (Source : CNBC Indonesia)

Stock News

- Otoritas Jasa Keuangan (OJK) sedang memfinalisasi aturan terkait bank digital. Salah satu poin yang akan masuk dalam peraturan OJK (POJK) itu adalah modal awal untuk mendirikan bank digital ditetapkan sebesar Rp10 triliun. Direktur Eksekutif Penelitian dan Pengaturan Perbankan OJK Anung Herlianto menjelaskan modal awal Rp10 triliun berlaku bagi perusahaan yang benar-benar baru berdiri sebagai bank digital. Nantinya, investor yang hendak mendirikan bank digital harus melapor terlebih dahulu ke OJK. Lalu, OJK menetapkan modal awal Rp3 triliun untuk bank konvensional yang dikonversi menjadi bank digital. Kemudian, bagi bank yang menjadi bagian dari kelompok usaha bank dan ingin menjadi bank digital harus memiliki modal awal Rp1 triliun. (Source : CNN Indonesia)

- PT Kalbe Farma Tbk. (KLBF) melalui anak usahanya PT Kalbe Genexine Biologics (KGBio) menandatangani perjanjian lisensi dengan Genexine Korea Selatan untuk mengembangkan dan melakukan komersialisasi obat imuno-onkologi GX-17 atau obat penguat kekebalan tubuh. Obat GX-17 adalah obat immunotherapeutic yang akan dikembangkan sebagai pengobatan pasien Covid-19. Obat tersebut long-acting interleukin-7 yang menggunakan platform teknologi hyFc Genexine. (Source : Bisnis.com)

- PT Centratama Telekomunikasi Indonesia Tbk (CENT) semakin dekat dengan rencana penawaran umum terbatas (PUT). PUT tahap empat bakal menggunakan skema penambahan modal dengan hak memesan efek terlebih dahulu (PMHMETD) atau rights issue. CENT berencana melepas sebanyak-banyaknya 34 miliar saham dalam aksi korporasi tersebut. Manajemen belum bersedia mengungkap lebih lanjut detail rights issue ini. (Source : Kontan.co.id)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ANTM	2.780	Trading buy	2840 - 2930	2,2% - 5,4%	2660	Rising on Nickel Price
TINS	2.390	Trading buy	2470 - 2540	3,3% - 6,3%	2320	Rising on Tin Price
INCO	6.200	Trading buy	6400 - 6550	3,2% - 5,6%	6000	Rising on Nickel Price
DKFT	189	Trading buy	195 - 204	3,2% - 7,9%	184	Rising on Nickel Price
MDKA	2.650	Trading buy	2700 - 2730	1,9% - 3%	2550	Huge volume accumulation
ASRI	244	Trading buy	248 - 256	1,6% - 4,9%	236	Huge volume accumulation

Stock Watchlist



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ECONOMIC CALENDAR

Friday, 19 February 2021

Sources: Trading Economics, Erdikha Research

Monday February 15 2021			Actual	Previous	Consensus	Forecast
11:00 AM	ID	Balance of Trade JAN	\$1.96B	\$2.1B	\$1.68B	\$1.8B
11:00 AM	ID	Imports YoY JAN	-6.49%	-0.47%	-2.77%	
11:00 AM	ID	Exports YoY JAN	12.24%	14.62% ®	13.59%	
4:30 PM	ID	Car Sales YoY JAN	-34.22%	-34.83% ®		-30%
5:00 PM	EA	Balance of Trade DEC	€29.2B	€25.8B	€25.3B	€23B
5:00 PM	EA	Industrial Production YoY DEC	-0.8%	-0.6%	-0.3%	0.0%
5:00 PM	EA	Industrial Production MoM DEC	-1.6%	2.6% ®	-1%	-0.4%
	EA	Eurogroup Video Conference				
Tuesday February 16 2021			Actual	Previous	Consensus	Forecast
10:30 AM	ID	Property Price Index YoY Q4	1.43%	1.5%		1.50%
5:00 PM	EA	Employment Change YoY Prel Q4	-2%	-2.3%	-2.2%	-1.8%
5:00 PM	EA	Employment Change QoQ Prel Q4	0.3%	1%	0.1%	-0.1%
5:00 PM	EA	GDP Growth Rate QoQ 2nd Est Q4	-0.6%	12.4%	-0.7%	-0.7%
5:00 PM	EA	GDP Growth Rate YoY 2nd Est Q4	-5%	-4.3%	-5.1%	-5.1%
5:00 PM	EA	ZEW Economic Sentiment Index FEB	69.6	58.3	57	57.6
8:30 PM	US	NY Empire State Manufacturing Index FEB	12.1	3.5	6	5.3
11:10 PM	US	Fed Bowman Speech				
11:30 PM	US	Fed George Speech				
11:30 PM	US	3-Month Bill Auction	0.040%	0.035%		
11:30 PM	US	6-Month Bill Auction	0.060%	0.050%		
Wednesday February 17 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Kaplan Speech				
1:00 AM	US	119-Day Bill Auction	0.050%	0.040%		
1:00 AM	US	42-Day Bill Auction	0.040%	0.035%		
3:00 AM	US	Fed Daly Speech				
4:00 AM	US	Overall Net Capital Flows DEC	\$-0.6B	\$114.7B ®		
4:00 AM	US	Net Long-Term Tic Flows DEC	\$121B	\$149.2B		
4:00 AM	US	Foreign Bond Investment DEC	\$-20.7B	\$9.6B		
	GB	Inflation Rate YoY JAN	0.7%	0.6%	0.6%	0.4%
2:00 PM	GB	Inflation Rate MoM JAN	-0.2%	0.3%	-0.4%	-0.5%
2:00 PM	GB	Core Inflation Rate YoY JAN	1.4%	1.4%	1.3%	1.2%
2:00 PM	GB	Retail Price Index MoM JAN	-0.3%	0.6%	-0.4%	-0.6%
2:00 PM	GB	Retail Price Index YoY JAN	1.4%	1.2%	1.3%	1.0%
2:00 PM	GB	PPI Core Output MoM JAN	0.3%	0.1%		0.1%
2:00 PM	GB	PPI Core Output YoY JAN	1.4%	1.1% ®		1.2%
2:00 PM	GB	Core Inflation Rate MoM JAN	-0.5%	0.3%	-0.7%	-0.7%
2:00 PM	GB	PPI Input MoM JAN	0.7%	1.2% ®	0.5%	
2:00 PM	GB	PPI Input YoY JAN	1.3%	0.6% ®	0.6%	
2:00 PM	GB	PPI Output YoY JAN	-0.2%	-0.5% ®	-0.4%	-0.4%
2:00 PM	GB	PPI Output MoM JAN	0.4%	0.2% ®	0.2%	0.2%
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
5:00 PM	EA	Construction Output YoY DEC	-2.3%	-0.6% ®		-0.6%
7:00 PM	US	MBA Mortgage Applications 12/FEB	-5.1%	-4.1%		
7:00 PM	US	MBA 30-Year Mortgage Rate 12/FEB	2.98%	2.96%		
	US	Retail Sales MoM JAN	5.3%	-1% ®	1.1%	0.9%
8:30 PM	US	PPI MoM JAN	1.3%	0.3%	0.4%	0.3%
8:30 PM	US	Retail Sales Ex Autos MoM JAN	5.9%	-1.8% ®	1%	0.7%
8:30 PM	US	PPI YoY JAN	1.7%	0.8%	0.9%	0.8%
8:30 PM	US	Core PPI MoM JAN	1.2%	0.1%	0.2%	0.2%
8:30 PM	US	Core PPI YoY JAN	2%	1.2%	1.1%	1.3%
8:30 PM	US	Retail Sales YoY JAN	7.43%	2.53% ®		2.8%
8:55 PM	US	Redbook YoY 13/FEB	4%	0.7%		
8:55 PM	US	Redbook MoM 13/FEB	-0.9%	-2.5%		
9:00 PM	EA	ECB McCaul Speech				
9:00 PM	US	Fed Barkins Speech				
9:15 PM	US	Industrial Production YoY JAN	-1.8%	-3.2% ®		-2.7%
9:15 PM	US	Industrial Production MoM JAN	0.9%	1.3% ®	0.5%	0.5%
9:15 PM	US	Capacity Utilization JAN	75.6%	74.9% ®	74.8%	74.8%
9:15 PM	US	Manufacturing Production YoY JAN	-1%	-2.1% ®		-2.3%
9:15 PM	US	Manufacturing Production MoM JAN	1%	0.9%	0.7%	0.5%
10:00 PM	US	Fed Rosengren Speech				
10:00 PM	US	Business Inventories MoM DEC	0.6%	0.5%	0.5%	0.3%
10:00 PM	US	NAHB Housing Market Index FEB	84	83	83	81
11:00 PM	GB	BoE Ramsden Speech				
Thursday February 18 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	20-Year Bond Auction	1920%	1657%		
	US	FOMC Minutes				
4:30 AM	US	API Crude Oil Stock Change 12/FEB	-5.8M	-3.5M	-2.175M	
6:05 AM	US	Fed Kaplan Speech				
2:30 PM	ID	Interest Rate Decision	3.50%	3.75%	3.50%	3.5%
2:30 PM	ID	Lending Facility Rate FEB	4.25%	4.5%	4.25%	4.25%
2:30 PM	ID	Deposit Facility Rate FEB	2.75%	3%	2.75%	2.75%
5:00 PM	EA	ECB Financial Statements				
7:30 PM	EA	ECB Monetary Policy Meeting Accounts				

8:00 PM	US	Fed Brainard Speech				
8:30 PM	US	Jobless Claims 4-week Average FEB/13	833.25K	836.75K ®		795.5K
8:30 PM	US	Initial Jobless Claims 13/FEB	861K	848K ®	765K	765K
8:30 PM	US	Import Prices YoY JAN	0.9%	-0.3%		0.2%
8:30 PM	US	Export Prices YoY JAN	2.3%	0.4% ®	0.4%	0.3%
8:30 PM	US	Export Prices MoM JAN	2.5%	1.3% ®	0.7%	0.7%
8:30 PM	US	Import Prices MoM JAN	1.4%	1% ®	1%	0.8%
8:30 PM	US	Housing Starts MoM JAN	-6%	8.2% ®		-0.7%
8:30 PM	US	Building Permits MoM JAN	10.4%	4.2%		-3.5%
8:30 PM	US	Building Permits JAN	1.881M	1.704M	1.678M	1.63M
8:30 PM	US	Housing Starts JAN	1.58M	1.68M ®	1.658M	1.658M
8:30 PM	US	Philadelphia Fed Manufacturing Index FEB	23.1	26.5	20	23
8:30 PM	US	Continuing Jobless Claims 06/FEB	4494K	4558K ®	4413K	4290K
10:00 PM	EA	Consumer Confidence Flash FEB	-14.8	-15.5	-15	-14.9
10:00 PM	US	Fed Bostic Speech				
10:30 PM	US	EIA Natural Gas Stocks Change 12/FEB	-237Bcf	-171Bcf	-252Bcf	
11:00 PM	US	EIA Gasoline Stocks Change 12/FEB	0.672M	4.259M	1.397M	
11:00 PM	US	EIA Distillate Stocks Change 12/FEB	-3.422M	-1.731M	-1.571M	
11:00 PM	US	EIA Cushing Crude Oil Stocks Change 12/FEB	-3.028M	-0.658M		
11:00 PM	US	EIA Crude Oil Stocks Change 12/FEB	-7.258M	-6.644M	-2.429M	
11:00 PM	US	EIA Distillate Fuel Production Change 12/FEB	-0.086M	0.038M		
11:00 PM	US	EIA Crude Oil Imports Change 12/FEB	-1.204M	0.216M		
11:00 PM	US	EIA Gasoline Production Change 12/FEB	0.375M	0.236M		
11:00 PM	US	EIA Heating Oil Stocks Change 12/FEB	0.250M	0.473M		
11:00 PM	US	EIA Refinery Crude Runs Change 12/FEB	0.026M	0.152M		
11:15 PM	EA	ECB Schnabel Speech				
11:30 PM	US	8-Week Bill Auction	0.030%	0.035%		
11:30 PM	US	4-Week Bill Auction	0.025%	0.030%		
Friday February 19 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	30-Year TIPS Auction	-0.040%	-0.272%		
	GB	Gfk Consumer Confidence FEB	-23	-28	-27	-26
2:00 PM	GB	Retail Sales YoY JAN		2.9%	-1.3%	-0.7%
2:00 PM	GB	Retail Sales MoM JAN		0.3%	-2.5%	-1.8%
2:00 PM	GB	Retail Sales ex Fuel MoM JAN		0.4%	-2.6%	-2%
2:00 PM	GB	Retail Sales ex Fuel YoY JAN		6.4%	2.2%	2.1%
4:00 PM	EA	Markit Manufacturing PMI Flash FEB		54.8	54.3	54.5
4:00 PM	EA	Markit Services PMI Flash FEB		45.4	45.9	45.6
4:00 PM	EA	Markit Composite PMI Flash FEB		47.8	48	48
4:00 PM	EA	Current Account DEC		€26.8B		€32B
4:30 PM	GB	Markit/CIPS UK Services PMI Flash FEB		39.5	41	40
4:30 PM	GB	Markit/CIPS Manufacturing PMI Flash FEB		54.1	53.2	54.5
4:30 PM	GB	Public Sector Net Borrowing JAN		£-34.1B	£-24.5B	£-26B
4:30 PM	GB	Markit/CIPS Composite PMI Flash FEB		41.2	42.2	41.5
5:00 PM	ID	Motorbike Sales YoY JAN		-45.1%		-40%
6:00 PM	GB	CBI Industrial Trends Orders FEB		-38	-35	-36
8:00 PM	US	Fed Barkin Speech				
9:45 PM	US	Markit Manufacturing PMI Flash FEB		59.2	58.5	57.5
9:45 PM	US	Markit Composite PMI Flash FEB		58.7		56.6
9:45 PM	US	Markit Services PMI Flash FEB		58.3	57.6	56.4
10:00 PM	US	Existing Home Sales MoM JAN		0.7%	-1.5%	-1.5%
10:00 PM	US	Existing Home Sales JAN		6.76M	6.61M	6.66M
11:00 PM	US	Fed Rosenqren Speech				
4:30 PM	GB	Public Sector Net Borrowing JAN		£-34.1B	£-24.5B	£-26B
6:00 PM	GB	CBI Industrial Trends Orders FEB		-38	-35	-36
8:00 PM	US	Fed Barkin Speech				
9:45 PM	US	Markit Composite PMI Flash FEB		58.7		56.6
9:45 PM	US	Markit Manufacturing PMI Flash FEB		59.2	58.5	57.5
9:45 PM	US	Markit Services PMI Flash FEB		58.3	57.6	56.4
10:00 PM	US	Existing Home Sales MoM JAN		0.70%	-1.50%	-1.50%
10:00 PM	US	Existing Home Sales JAN		6.76M	6.61M	6.66M
11:00 PM	US	Fed Rosenaren Speech				
10:00 PM	US	Existing Home Sales JAN		6.76M	6.61M	6.66M
11:00 PM	US	Fed Rosenaren Speech				

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